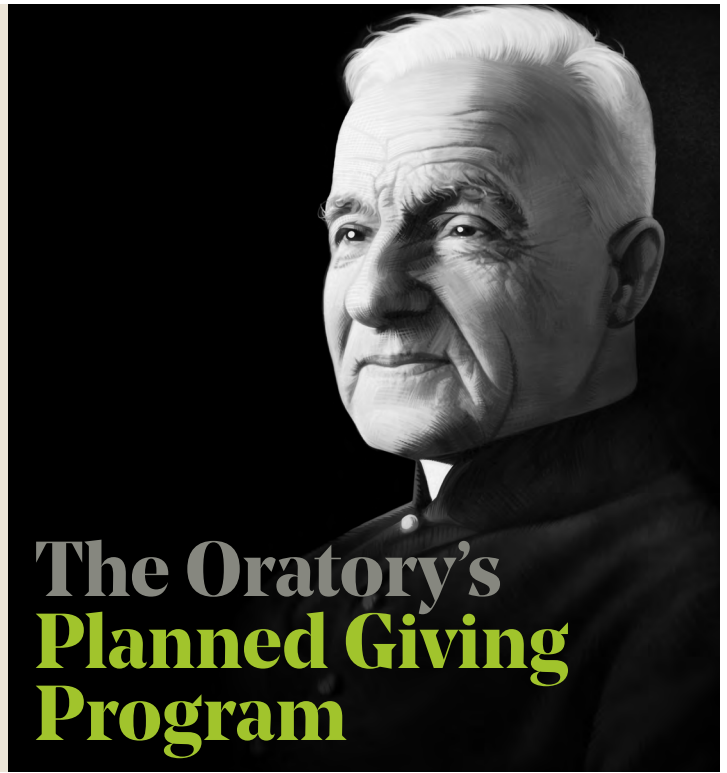


Making a Gift Using a Life Insurance Policy

The Oratory's Planned Giving Program



Whether you wish to make an important gift to Saint Joseph's Oratory now or after you pass, life insurance policies can be an advantageous way to make your dream come true. They can be used strategically in a number of ways depending on each person's needs.

A

GIVING AN EXISTING POLICY

You transfer the property of a policy you currently own to Saint Joseph's Oratory of Mount Royal, making it the new owner and beneficiary.

The Benefits:

- You make excellent use of an asset you no longer need so you can make an important gift to an organization you hold dear.
- With your approval, the Oratory could sell the policy before your passing and use the proceeds immediately.
- At the time of the transfer, you receive a tax receipt for the policy's fair market value and, if you are still paying premiums, you also get a receipt for those.

P.S.: This change of ownership may trigger capital gain based on the difference between the policy's cash surrender value and its adjusted cost base. Please contact your broker, accountant or tax advisor to learn how this may impact you.

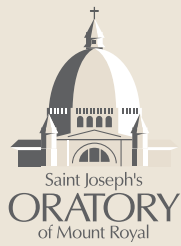
B

PURCHASING A NEW POLICY

You purchase a new policy, naming the Oratory as its beneficiary and owner while you pay the premiums.

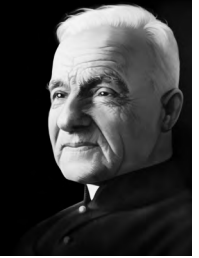
The Benefits:

- Annually, you are issued a gift receipt in the amount of the premium you have paid during the calendar year.



Making a Gift Using a Life Insurance Policy

The Oratory's Planned Giving Program



NAMING SAINT JOSEPH'S ORATORY BENEFICIARY OF A NEW OR EXISTING POLICY

You name Saint Joseph's Oratory of Mount Royal as the, ideally irrevocable, beneficiary of a current or new policy.

The Benefits:

- A tax receipt will be issued in your estate's name in the amount of the policy's face value. Your heirs may then use it to reduce any taxes owed upon your passing.



REPLACING CAPITAL

Make an immediate gift of cash, or publicly traded securities, to the Oratory. Upon receiving your tax receipt, with the tax savings generated, purchase a new policy, naming your estate as the beneficiary. This policy's face value will replace part of the assets you used to make your gift to the Oratory.

The Benefits:

- You are making an important immediate gift to the Oratory, supporting its current projects, while looking after your heirs.



A USEFUL TIP:

If you still have premiums to pay on a policy you are donating to the Oratory, instead of paying the life insurance company directly, transfer publicly traded securities to the Oratory in the amount owed and the Oratory will pay the premiums. This allows you to benefit from the capital gains exemption on gifted securities, thereby decreasing your cost of the premiums.

P.S.:

The discussion herein is general in nature and may not apply to all individuals. Prospective donors are urged to consult their personal tax and financial advisors concerning the specific consequences of making gifts to Saint Joseph's Oratory of Mount Royal.



**ANY QUESTIONS?
DO NOT HESITATE
TO COMMUNICATE
WITH US.**

Marie-Anne Desjardins
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Planned Giving Program

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